

*October 2021*

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### **Affiliations**

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- Member in the CESifo Research Network  
**CESifo, Munich**

### **Education**

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| November 2010 | Ph.D.in Economics (summa cum laude)<br><b>Goethe University Frankfurt</b>                                 |
| 2005 - 2006   | Advanced Studies in International Economic Policy Research<br><b>Kiel Institute for the World Economy</b> |
| 2005          | M.Sc. in Economics<br><b>University of Magdeburg</b>  |

### **Research Visits**

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|-------------------|--|
| 2018              | Adjunct Professor, Economics Department<br><b>University of Oslo - OFS</b>                         |
| 08.2011– 10.2011  | Visiting Scholar<br><b>Department of Economics<br/>University of California, Berkeley</b>          |
| 03.2011           | Visiting Scholar<br><b>Norwegian School of Economics and Business Administration,<br/>Bergen</b>   |
| 08.2009 – 09.2009 | Visiting Scholar<br><b>Oxford University Centre for Business Taxation<br/>University of Oxford</b> |
| 03.2009 – 2015    | Visiting Researcher<br><b>Deutsche Bundesbank</b>  |

## **Employment**

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08.2015- Present	<b>International Monetary Fund</b>
11.2012 – 07.2015	Assistant Professor <b>Faculty of Economics / Goethe University Frankfurt</b>
11.2010 – 10.2012	Post-Doctoral Position <b>Faculty of Economics / Goethe University Frankfurt</b>
09.2008 – 02. 2009	Dissertation Intern <b>Deutsche Bundesbank</b>
06.2008 – 11.2010	Research Assistant, Chair of Public Finance <b>Faculty of Economics / Goethe University Frankfurt</b>
08.2005 – 07.2006	Research Assistant <b>Kiel Institute for the World Economy</b>

## **Publication**

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- Exploring Residual Profit Allocation  
(with Sebastian Beer, Ruud A. de Mooij, Michael Keen, & Li Liu)  
*American Economic Journal: Economic Policy*, Forthcoming.
- Can Government Demand Stimulate Private Investment? Evidence from U.S. Federal Procurement (with Tom Zimmermann)  
*Journal of Monetary Economics*, 2021, vol. 118, pp. 178–194.
- At Your Service! The Role of Tax Havens in International Trade with Services  
(with Niels Johannesen )  
*European Economic Review*, 2021, vol. 135, pp. 1–25.
- Revenue Implications of Destination Based Cash Flow Taxation (with Alexander Klemm and Saila N. Stausholm)  
*IMF Economic Review*, 2020, vol. 68, pp. 848–874.
- A Destination-Based Allowance for Corporate Equity (with Alexander Klemm),  
*International Tax and Public Finance*, 2020, vol. 27, pp. 753–777
- Curbing Corporate Deb Bias: Do Limitations to Interest Deductibility Work?  
(with Ruud De Mooij)  
*Journal of Banking and Finance*, 2018, vol. 96, pp. 368–378.
- Revisiting the Narrative Approach of Estimating Fiscal Multipliers (with Tom Zimmermann)  
*Scandinavian Journal of Economics*, 2018, vol. 120, pp. 428–439.
- Evaluating the Effects of ACE Systems on Multinational Debt Financing and Investment  
(with Martin Ruf)  
*Journal of Public Economics*, 2017, vol. 156, pp. 131-149.

- Toward a Mutualization of European Unemployment Insurance? On Limiting the Downsides of a Fiscal Transfer System for the Eurozone, (with Alfons Weichenrieder) *CESifo Economic Studies*, 2016, vol. 62(2), pp. 376-395.
- A Journey from a Corruption Port to a Tax Haven, (with Vilen Lipatov) *Journal of Comparative Economics*, 2014, vol. 42 (3), pp. 739-754.
- Money at the Docks of Tax Havens: A Guide *FinanzArchiv / Public Finance Analysis*, 2014, vol. 70 (3), pp. 458-485.
- Estimating the Effects of Coordinated Fiscal Actions in the Euro Area, (with Tom Zimmermann) *European Economic Review*, 2013, vol. 58 (Feb), pp. 110-121.
- The Effects of Discretionary Fiscal Policy on Macroeconomic Aggregates: A Reappraisal, *Journal of Economic Surveys*, 2011, 25 (4), pp. 674-707.
- The Effects of Taxation on the Location Decision of Multinational Firms: M&A vs. Greenfield Investments, (with Martin Ruf and Alfons Weichenrieder) *National Tax Journal*, 2011, vol. 64 (3), pp. 817-838.
- International Debt Shifting and Multinational Firms in Developing Economies, (with Clemens Fuest and Nadine Riedel) *Economics Letters*, 2011, vol. 113 (2), pp. 135-138.
- Debt Financing and Currency Crises: Wholly vs. Partially Owned Multinational Affiliates, (with Alfons Weichenrieder) *Review of World Economics / Weltwirtschaftliches Archiv*, 2010, vol. 146 (2), pp. 281-302.

### Policy Papers:

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- [Capital Income Taxation in the Netherlands](#)  
(with Alexander Klemm and Christophe Waerzeggers)  
**IMF Working Paper. No. Wp/21/145, May 2021**
- [COVID-19 Recovery Contributions](#)  
(with an IMF team)  
**Special Series on COVID-19, April 2021**
- [Tax Policy for Inclusive Growth after the Pandemic](#)  
(with an IMF team)  
**Special Series on COVID-19, December 2020**
- [Chile — Assessment of Tax Expenditures and Corrective Taxes](#)  
(with an IMF-OECD team)  
**Technical-Assistance-Report (No. 2020/305), November 2020**
- [Germany — Tax Pressures and Reform Options](#)  
(with Victoria Perry and Alexander Klemm)  
**Selected Issues Paper, IMF, 2019**

- [Maldives: Reform Options to Strengthen Tax Policy](#)

(with Lee Burns and John Norregaard)

**Technical-Assistance-Report (No. 19/196), IMF, 2019**

- [Attractive Tax Jurisdictions](#)

**University of Barcelona, IEB Report 4, 2018**

- [Taxation of Corporations in Switzerland](#)

(with Stephen Shay)

**Selected Issues Paper, IMF, 2018**

- [Capital Income Tax Reform in Denmark](#)

(with Alexander Klemm and Cory Hillier)

**Selected Issues Paper, IMF, 2018**

- [Growth-Enhancing Corporate Tax Reform in Belgium](#)

(with Ruud De Mooij and Milena Hrdinkova)

**Nordic Tax Journal, vol. 2018, Issue (1)**

- [Italy: Toward a Growth-Friendly Fiscal Reform](#)

(with Michal Andrle, Alvar Kangur, and Mehdi Raissi)

**Economia Politica volume 38, pp. s385–420 (IMF WP/18/59, 2018)**

- [A Review of Capital Taxation in France](#)

(with Mario Mansour, Victoria J. Perry, and Christophe J. Waerzeggers)

**Tax Note International, Nov. 2017**

- [On Deficits and Symmetries in a Fiscal Capacity](#)

(with Alfons Weichenrieder)

**SAFE Working Paper No. 112, 2015**

- [What Do We Know about the Tax Planning of German-Based Multinational Firms](#)

(with Alfons Weichenrieder)

**CESifo DICE Report 4/2014 (Winter)**

## **Chapters in Books**

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- Has Tax Competition Become Less Harmful?, in: De Mooij, Klemm, and Perry (Eds.), Corporate Income Taxes Under Pressure, 2021.
- Global Firms, National Corporate Taxes: An Evolution of Incompatibility, in: De Mooij, Klemm, and Perry (Eds.), Corporate Income Taxes Under Pressure, 2021.
- Destination-Based Taxation: A Promising but Risky Destination, in: De Mooij, (With Alexander Klemm), Klemm, and Perry (Eds.), Corporate Income Taxes Under Pressure, forthcoming.
- Origin- and Destination-Based Taxation, in: Cnossen, S. and Jacobs, B. (Eds.), (With Alexander Klemm), Design for a Better Tax System - The Netherlands, 2019.

- Formulary Methods in International Taxation, in: Cnossen, S. and Jacobs, B. (Eds.), (with Ruud De Mooij and Li Liu), Design for a Better Tax System - The Netherlands, 2019.
- International Profit Shifting and Multinational Firms in Developing Economies, in: Fuest, C., and Zodrow, G. (Eds.), (with Clemens Fuest and Nadine Riedel), Critical Issues in Taxation and Development, 2013, MIT Press, Cambridge, MA, 145-166.

### **Working Papers**

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- Pareto-Improving Minimum Corporate Taxation  
IMF Working Paper October, 2021 (with Michael Keen)
- Does a Wealth Tax Improve Equality of Opportunity?  
IMF Working Paper March, 2021 (with Kristoffer Berg)
- How Does Profit Shifting Affect the Balance of Payments?  
IMF Working Paper, February, 2021 (with Alexander Klemm and Yuou Wu)
- Do Audits Improve Future Tax Compliance in the Absence of Penalties? Evidence from Random Audits in Norway (with Zhiyang Ji, Knut Løyland, Thor O. Thoresen & Arnstein Øvrum) CESifo WP No. 8480, August, 2020, Under Revision for *Journal of Economic Behavior and Organization*
- Cross-Border Effects of Fiscal Consolidations: Estimates Based on Narrative Records (with Tom Zimmermann), CESifo Working Paper No. 4311

### **Refereeing for:**

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#### Academic Journals:

American Economic Review: Insights; American Economic Journal: Economic Policy; Canadian Journal of Economics; CESifo Economic Studies, *Economica*; *Economics of Transition*, *Empirical Economics*; *European Economic Review*; *European Accounting Review*, *FinanzArchiv*; *International Review of Economics and Finance*; *International Tax and Public Finance*; *Journal of Economic Behavior & Organization*; *Journal of Economic Surveys*; *Journal of the European Economic Association*; *Journal of Public Economics*; *Journal of Macroeconomics*; *Journal of Monetary Economics*; *Journal of Money, Credit and Banking*; *Public Finance Review*, *Review of Economics and Statistics*; *World Economy*

#### Institutions:

The Institute of Development Studies / University of Sussex; Austrian Academy of Sciences

### **Awards:**

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November 2013	Sturm & Drang Preis 2013 für die beste Nachwuchspublication, Goethe University
November 2011	IHK-Dissertationspreis, Frankfurt 2011
March and Sep. 2011	Refund of travelling expenses of research visits Vereinigung von Freunden und Förderern
2005-2006	ASP Scholarship / Kiel Institute for the World Economy

## Professional Service

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- Member of the Scientific Committee for the 2017 National Tax Association Annual Conference, Philadelphia
- Member of the Scientific Committee for the 2015 International Institute for Public Finance (IIPF) Annual Congress, University College Dublin
- Researcher, “Research Center SAFE” (Frankfurt), Project: “New Fiscal Institutions for Europe?”
- Guest Editor, *CESifo Economic Studies*, Special Issue (2016)

## Organised Conferences

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2015                                      CESifo Workshop, Venice, Italy, “Rethinking the Need for A fiscal Union in the Eurozone”, (with Roel Beetsma, University of Amsterdam)

## Organised Sessions, Invited Presentations and Conferences

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2021                                      National Tax Association Annual Conference  
IIPF Annual Conference  
IEB: Workshop on Economics of Taxation

2020                                      National Tax Association Annual Conference

2019                                      Analytical Corner, IMF, Annual Meetings, Washington DC  
<https://www.imf.org/external/mmedia/view.aspx?vid=6095092167001>  
House of Finance, Goethe University Frankfurt  
CESifo, Munich  
American Economic Association, Atlanta

2017                                      National Tax Association Annual Meeting, Philadelphia  
Skatteforum (Annual Meeting of Norwegian Tax Economists)  
University of Oslo  
Society of Government Economists, Washington DC

2016                                      National Tax Association Annual Meeting, Baltimore (organised session)  
IMF  
IIPF, Lake Tahoe  
American Economic Association, San Francisco

2015                                      IIPF, Dublin (organised session)  
International Monetary Fund, Washington DC  
ZEW Mannheim, Public Economics Conference  
CESifo Area Conference on Public Economics, Munich  
OFS / University of Oslo  
Technical University Dortmund

2014                                      European Central Bank, Frankfurt  
German Economic Association Annual Conference, Hamburg  
70<sup>th</sup> Annual Congress of the International Institute of Public Finance, Lugano  
Conference on “Fiscal Policy and Macroeconomic Performance”, Deutsche Bundesbank, Frankfurt

- SAFE Research Conference: Austerity and Growth, Frankfurt
- 2013 69<sup>th</sup> Annual Congress of the International Institute of Public Finance, Taormina/Sicily.  
ZEW Mannheim, Current Fiscal Policy Challenges in Europe  
Eastern Economic Association Annual Conference, New York  
CESifo Area Conference on Macro, Money and International Finance, Munich
- 2012 ICTD Annual Meeting, Cape Town  
IIPF, Dresden  
International Tax and Development Meeting, IDS, Brighton  
European Tax Forum, Brussels
- 2011 WU Vienna  
67<sup>th</sup> Annual Congress of the International Institute of Public Finance, Ann Arbor, Michigan.  
Summer Symposium, Oxford University Centre for Business Taxation, Oxford.  
3<sup>rd</sup> Emerging Markets Group Conference, Cass Business School, London.  
Conference on “Post-Crisis Fiscal Consolidation Strategies for Europe”, University of Freiburg.  
Seminar, NHH, Bergen.
- 2010 66<sup>th</sup> Annual Congress of the International Institute of Public Finance, Uppsala.  
CESifo Venice Summer Institute Workshop on Taxation in Developing Countries, Venice.  
9<sup>th</sup> Post Graduate Conference, GEP Centre at the University of Nottingham.  
Oxford Centre for Business Taxation, University of Oxford.  
Deutsche Bundesbank, Frankfurt.
- 2009 Oxford Centre for Business Taxation, University of Oxford.  
Deutsche Bundesbank, Frankfurt.  
Faculty of Economics, Goethe University Frankfurt.

### **Teaching (Instructor)**

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International Corporate taxation (**University of Oslo**)  
Economics of Taxation (**Goethe University Frankfurt**)  
Topics in Fiscal Policy (**Goethe University Frankfurt**)  
International Investment (**Goethe University Frankfurt**)  
Supervision of undergraduate and graduate theses

### **Teaching (Assistant)**

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Economics of Taxation (**Goethe University Frankfurt**), Intertemporal Trade and Financial Markets (**Goethe University Frankfurt**), International Investment (**Goethe University Frankfurt**), Economics of Climate Change (**Goethe University Frankfurt**), Intermediate Microeconomics (**University of Magdeburg**)

**Language Skills:**

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Arabic, English, German